

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS

OF THE

DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7
(formerly known as Dawson Ridge Metropolitan District Nos. 1-5
and Westfield Metropolitan District Nos. 1 & 2)

Held: February 18, 2025, at 10:30 A.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lawrence P. Jacobson
Jeffrey Jacob Schroeder
Megan Waldschmidt
Paige Langley
Blake Amen

Also present were: Audrey Johnson, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; AJ Beckman, Public Alliance, District Manager; Amanda Castle, Pinnacle Consulting Group, Inc., District Accountant. No members of the public were on the teleconference.

**ADMINISTRATIVE
MATTERS**

Call to Order:

The meeting was called to order at 10:35 a.m.

Declaration of Quorum and Confirmation of Director Qualifications:

Mr. Beckman noted that a quorum for each of the Boards was present. Attorney Johnson noted that the directors had confirmed their qualifications to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest:

Attorney Johnson advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Johnson reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado

law, and those disclosures were acknowledged by the Boards. Attorney Johnson inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings:

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Dawson Trails Metropolitan District Nos. 1-7, collectively.

Approval of Agenda:

Mr. Beckman presented the Boards with the agenda for the meeting.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Amen, and upon vote, unanimously carried, the Boards approved the agenda as amended to move Minutes for the January 21, 2025 to Management Matters.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Boards were presented with the consent agenda items. Following discussion, upon motion duly made by Director Jacobson, seconded by Director Amen, and upon vote, unanimously carried, the Boards took the following actions:

- a. Ratification of Independent Contractor Agreement with Ground Engineering Consultants for Geotechnical Services.
- b. Ratification of Independent Contractor Agreement with Surveying and Mapping, LLC for Subsurface Investigation.
- c. Ratification of Notice of Award to RME Ltd., d/b/a Elite Surface Infrastructure for the Plum Creek Parkway Waterline Project.

MANAGER MATTERS

Minutes: The Board reviewed the Minutes of the January 21, 2025 Regular Meeting.

Following discussion, upon motion duly made by Director Schroeder, seconded by Director Waldschmidt and, upon vote,

unanimously carried, the Minutes of the January 21, 2025 Regular Meeting were approved.

LEGAL MATTERS

There were no legal matters to discuss at this time.

FINANCIAL MATTERS

Independent Contractor Agreement with Pinnacle Consulting for Accounting Services: The Boards reviewed an Independent Contractor Agreement with Pinnacle Consulting for Accounting Services.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Boards approved the Independent Contractor Agreement with Pinnacle Consulting for Accounting Services.

Requisition No. 13 under the Series 2024 Bonds dated May 20, 2024: The Boards reviewed Requisition No. 13 under the Series 2024 Bonds dated May 20, 2024.

Following discussion, upon motion duly made by Director Schroeder, seconded by Director Langley and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 13 under the Series 2024 Bonds dated May 20, 2024, in the amount of \$1,120,785.94, subject to review and correction by Accountant.

Requisition No. 15 under the Series 2024 Bonds dated May 20, 2024: The Boards reviewed Requisition No. 15 under the Series 2024 Bonds dated May 20, 2024.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Amen and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 15 under the Series 2024 Bonds dated May 20, 2024, in the amount of \$2,788,222.10.

Disbursement Request No.4 for CVI Contribution Funds Dated January 16, 2025: The Boards reviewed Disbursement Request No.4 for CVI Contribution Funds dated January 16, 2025.

Following discussion, upon motion duly made by Director Amen, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Boards ratified approval of Disbursement Request No.4 for CVI Contribution Funds dated January 16, 2025, in the amount of \$530,776.14.

Interchange Project Fund Requisition No.4 under the 2023 Capital Appreciation Turbo Bonds: The Boards reviewed Interchange Project Fund Requisition No.4 under the 2023 Capital Appreciation Turbo Bonds.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Amen and, upon vote, unanimously carried, the Boards ratified approval of Interchange Project Fund Requisition No.4 under the 2023 Capital Appreciation Turbo Bonds, in the amount of \$530,776.14.

Claims: There were no claims considered for approval.

Unaudited Financial Statements and Schedule of Cash Position: Ms. Castle discussed with the Boards the unaudited financial statements, dated December 31, 2024 and the schedule of cash position, dated December 31, 2024, updated February 18, 2025.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Langley and, upon vote, unanimously carried, the Boards accepted the unaudited financial statements, dated December 31, 2024 and the schedule of cash position, dated December 31, 2024, updated February 18, 2025.

OTHER BUSINESS

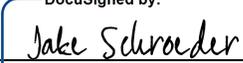
Next Meeting:

The next meeting is scheduled for March 18, 2025, at 10:30 a.m.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

ZFE830F4#2514BE
Secretary for the Districts