

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS
OF DIRECTORS

OF THE

DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7
(formerly known as Dawson Ridge Metropolitan District Nos. 1-5
and Westfield Metropolitan District Nos. 1 & 2)

Held: March 11, 2025, at 10:00 A.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lawrence P. Jacobson
Jeffrey Jacob Schroeder
Megan Waldschmidt
Paige Langley
Blake Amen

Also present were: Audrey Johnson, Esq. and Kristin Bowers, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; AJ Beckman, Public Alliance, District Manager; Amanda Castle, Pinnacle Consulting Group, Inc., District Accountant. No members of the public were on the teleconference.

**ADMINISTRATIVE
MATTERS**

Call to Order:

The meeting was called to order at 10:02 a.m.

Declaration of Quorum and Confirmation of Director Qualifications:

Mr. Beckman noted that a quorum for each of the Boards was present. Attorney Johnson noted that the directors had confirmed their qualifications to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest:

Attorney Johnson advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Johnson reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado

law, and those disclosures were acknowledged by the Boards. Attorney Johnson inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings:

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Dawson Trails Metropolitan District Nos. 1-7, collectively.

Approval of Agenda:

Mr. Beckman presented the Boards with the agenda for the meeting.

Following discussion, upon motion duly made by Director Schroeder, seconded by Director Waldschmidt, and upon vote, unanimously carried, the Boards approved the agenda as amended to include an update on property acquisitions by District No. 1.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Boards were presented with the consent agenda items. Following discussion, upon motion duly made by Director Waldschmidt, seconded by Director Amen, and upon vote, unanimously carried, the Boards took the following actions:

- a. Approved Joint Special Meeting Minutes from February 18, 2025.
- b. Ratification of Second Addendum to Independent Contractor Agreement (Civil Engineering Professional Services) with Martin/Martin, Inc., dated February 21, 2025 (District No. 1).
- c. Ratification of Agreement for Plum Creek Parkway Waterline with RME Ltd., LLC d/b/a Elite Surface Infrastructure (District No. 1).

MANAGER MATTERS

There were no manager matters to discuss at this time.

LEGAL MATTERS

Form Possession and Use Agreement related to Acquisition of Property and Ratification of Legal Descriptions (District No. 1):
The Board reviewed a Form Possession and Use Agreement related

to Acquisition of Property and Ratification of Legal Descriptions (District No. 1).

Following discussion, upon a motion duly made by Director Jacobson, seconded by Director Schroeder, and upon a vote, unanimously carried, the Board approved the Form Possession and Use Agreement related to Acquisition of Property and Ratification of Legal Descriptions (District No. 1). The Board further reaffirmed the authority granted by Resolution No. 2024-05-01: Resolution of Necessity related to the acquisition of property for Dawson Trails Boulevard and approved the related legal descriptions for the project, subject to final review by Special Counsel and Director Schroeder.

Property Acquisitions Update: Director Jacobson reported to the Board that District No. 1 received paperwork from a landowner to finalize an acquisition. Further updates will be provided as additional information becomes available.

FINANCIAL MATTERS

Interchange Project Fund Requisition No. 5 under the 2023 Capital Appreciation Turbo Bonds (District No. 1): The Board of District No. 1 reviewed Interchange Project Fund Requisition No. 5 under the 2023 Capital Appreciation Turbo Bonds.

Following discussion, upon motion duly made by Director Schroeder, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board of District No. 1 ratified approval of Interchange Project Fund Requisition No. 5 under the 2023 Capital Appreciation Turbo Bonds, in the amount of \$18,888,506.32 payable to the Town of Castle Rock.

Schedule of Cash Position: Ms. Castle discussed with the Boards the schedule of cash position, dated March 10, 2025.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Amen and, upon vote, unanimously carried, the Board of District No. 1 accepted the schedule of cash position, dated March 10, 2025.

OTHER BUSINESS

Next Meeting:

The next meeting is scheduled for April 15, 2025, at 10:30 a.m.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned at 10:21 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

Jake Schroeder

Secretary for the Districts