MINUTES OF A JOINT REGULAR MEETING OF THE BOARDS OF DIRECTORS

OF THE

DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7

Held: June 16, 2026, at 10:30 A.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lawrence P. Jacobson
Jeffrey Jacob Schroeder
Megan Waldschmidt
Paige Langley
Blake Amen

Also present were Kristin Bowers, Esq. and Audrey Johnson, Esq., WBA, PC, District General Counsel; AJ Beckman, Public Alliance, District Manager; Tracie Kaminski, Pinnacle Consulting Group, Inc., District Accountant.

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications:

Mr. Beckman noted that a quorum of each Board was present. The Directors confirmed their qualifications to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest:

Attorney Bowers advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Bowers reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney Bowers inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings:

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Dawson Trails Metropolitan District Nos. 1-7, collectively.

Approval of Agenda:

Mr. Beckman presented the Boards with the agenda for the meeting.

Following discussion, upon motion duly made and seconded, and upon vote unanimously carried, the Boards approved the agenda, as amended.

PUBLIC COMMENT None.

DIRECTOR MATTERS None.

CONSENT AGENDA Approval of the Joint Regular Meeting Minutes from May 19, 2026 was removed from the Consent Agenda. Following discussion, upon motion duly made and seconded, and upon vote unanimously carried, the Boards approved the minutes as amended to correct the reference to ACM Dawson Trails VIII JV, LLC.

The Boards were presented with the consent agenda items. Following discussion, upon motion duly made and seconded, and upon vote unanimously carried, the Board of District No. 1 took the following actions:

a. Independent Contractor Agreements (District No. 1)
   1. Ratification of Fifth Addendum to the Independent Contractor Agreement with Ground Engineering Consultants, Inc. for geotechnical services.
   2. Ratification of Second Addendum to the Independent Contractor Agreement with A.G. Wassenaar, Inc. for geotechnical services

b. Construction Matters (District No. 1)
   1. Ratification of Amended and Restated Change Order No. 1 for the Offsite Watermain Project.
   2. Ratification of Change Order Nos. 2 through 3 for the

Filing 1 Project.

3. Ratification of Change Order Nos. 13, 18, 20, and 21 for the Dawson Trails Filing 2 Project.
4. Ratification of Change Order No. 1 for the Dawson Trails RZ Tanks.
5. Ratification of Change Order No. 1 for the Dawson Trails Offsite Sanitary Sewer Phase 2.
6. Ratification of Notice of Final Payment for Early Grading South Phase 1B.

c. Financial Matters (District No. 1)

1. Approval of Accounts Payable.
2. Approval of Cash Position Report.
3. Ratification of District General Sub Project Fund (Unrestricted Account) Requisition No. 9 in the amount of $8,466,413.68.
4. Ratification of District Cash Collateral Fund Requisition No. 5 in the amount of $1,997,489.39.
5. Ratification of District Cash Collateral Fund Requisition No. 6 in the amount of $67,930.56.
6. Ratification of Resolution Accepting District Eligible Costs Identified in Engineer's Report and Certification No. 3 (Developer Reimbursement) by Schedio Group, LLC pursuant to Reimbursement Agreements with ACM Dawson Trails VIII JV, LLC and Westside Property Investment Company, Inc. (District No. 1).
7. Acceptance of Engineer's Report and Verification of Costs No. 1 for District Contracts.

MANAGER MATTERS None.

LEGAL MATTERS The Boards reviewed the Terminations of Resolutions Concerning the Imposition of a Capital Facilities Fee for District Nos. 1-7. Following discussion, upon motion duly made and seconded, and upon vote unanimously carried, the Boards approved the Terminations.

FINANCIAL MATTERS **District Cash Collateral Fund Requisition No. 7**:

The Board of District No. 1 reviewed District Cash Collateral Fund Requisition No. 7. Following discussion, upon motion duly made and seconded, and upon vote unanimously carried, the Board of District No. 1 ratified District Cash Collateral Fund Requisition No. 7 in the amount of $13,558,154.27.

CONSTRUCTION MATTERS

The Board of District No. 1 reviewed construction matters and received updates on construction activities during the preceding Annual Meeting.

OTHER BUSINESS

There was no other business to discuss at this time.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 10:53 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

BLAKE AMEN

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Secretary for the Districts